de Jong & Laan

ANNUAL REPORT 2025

FENS Marketing Foundation

Date : 3 July 2026
Status : Final report

Table of contents

1. Accountants report

1.1 Accountant's compilation report

The financial statements of FENS Marketing Foundation, 1000 bruxelles, have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2025 and the statement of activities for the year 2025 for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of FENS Marketing Foundation.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Groningen, 3 July 2026

De Jong & Laan Accounting & Reporting B.V.

A.H. van der Heide AA

1.2 General

Incorporation foundation
On June 24th 2004 the foundation was founded, registereed with the chamber of commerce under number 30196965.

The Stichting FENS Marketing Foundation is the continuation of the Stichting Foundation Lissabon 2004 Neuroscience Meeting. The articles of association have been altered as of June 23, 2006; December 31, 2008; October 6, 2016 and September 21, 2020.
The objective will be as follows:

1.The promotion of biological and medical science in general and of research and education in neurological
science in Europe in particular, and the performance of any and all actions which are related to the foregoing object or which may be conducive to it.
2.The Foundation shall not aim at earning any profits.
3.The Foundation shall endeavour to achieve its purpose through activities including the following:
a. the acquisition and use of royalties and other means for the purpose of projects, institutions and organisations having a similar object as the Foundation;
b. the organisation of once-only or recurring congresses and other activities;
c. the maintenance of contacts with relevant persons, organisations and institutions.

The names board members of Stichting FENS Marketing Foundation at the end of the year 2025 are:

I.M. Tracey, President;
M. Schmidt, Secretary General;
E.A. Knapska, Treasurer.

Based on the applicable size criteria, the foundation qualifies as a small legal entity within the meaning of Title 9, Book 2 of the Dutch Civil Code and RJK C1. For these legal entities there are certain exemptions regarding the layout requirements of the financial statements. These exemptions are used when desired.

2. Management Board's report

1. Events/Activities in 2025

- FENS’ official journal, the European Journal of Neuroscience (EJN), which supports the international neuroscientific community by disseminating original high quality research articles and reviews in all fields of neuroscience. It is peer-reviewed and issued biweekly.

- The FENS Brain Conferences, intimate scale meetings organised by FENS in collaboration with the Lundbeck Foundation continued to bring together outstanding researchers in key areas of contemporary neuroscience. Two conferences will take place in 2025: One took place in Denmark in May on ‘Frontiers of Theoretical Neuroscience’ and one will take place in Greece in October on the ‘Principles of the Adaptive Mind’.

2. Funding of the Activities

All funds raised by the FENS Marketing Foundation are reinvested into activities that fulfil its statutory objective. In 2025, the FENS Marketing Foundation raised funds in support of its objective through:

- European Journal of Neuroscience (EJN): EJN is the journal of the Federation of European Neuroscience Societies (FENS). EJN publishes original scientific articles and reviews from all over the world, in fields encompassing molecular, cellular, systems, behavioural and cognitive neurosciences. The FENS Marketing Foundation supports the editorial management of EJN and receives proceeds from the publisher Wiley thereof;

- Brain Conferences: Financial support provided by the Lundbeck Foundation.

3. Composition of the Board

Board members from 01-01-2025 until 31-12-2025
President: Irene Mary Tracey
Secretary-General: Mathias Schmidt
Treasurer: Ewelina Anna Knapska

4. Working Methods

- The FENS Marketing Foundation is closely linked with the Federation of European Neuroscience Societies (FENS) AISBL, which is established in Belgium.
- The Executive Committee of FENS AISBL appoints the members of the Board of the FENS Marketing Foundation.
- The Board of the FENS Marketing Foundation acts and takes decisions independently.
- The members of the Board receive no remuneration for their work for the FENS Marketing Foundation. They are serving the public good free of charge. Eventual expenses incurred by Board members for travel on behalf of the Foundation are reimbursed on the basis of guidelines for travel expenses.
- The Treasurer is responsible for the financial administration of the FENS Marketing Foundation.
- The FENS Marketing Foundation holds three accounts at the ING BANK (a GBP account where the proceeds from the EJN journal are received, and a Business/Savings account in EUR for all other daily banking needs). The combined content of these accounts represents a failure guarantee for the FENS Marketing Foundation’s activities.
- Every year before the end of June, the Board draws up a balance sheet and statement of income and expenditures over the past financial year of the FENS Marketing Foundation. De Jong & Laan accountants Belastingadviseurs compiles the financial statements of the FENS Marketing Foundation using the information provided by the Board.
- The FENS Marketing Foundation strives to ensure that management costs are in reasonable proportion to its expenditure done on behalf of the FENS Marketing Foundation’s purpose.
- Consultants are renumerated in accordance with their contracts.

5. Vision of the Board for 2026

The Board will continue to direct the FENS Marketing Foundations activities towards its primary objective of promoting biological and medical science in general, and of research and education in neuroscience in Europe in particular, and the performance of any and all actions which are related to the foregoing object, or which may be conducive to it.

The FENS Marketing Foundation endeavours to achieve its purpose via obtaining and using royalties and fundraising to support projects such as travel grants for education and training programmes and the dissemination of scientific knowledge through the publications of the European Journal of Neuroscience (EJN). The Foundation shall furthermore implement its aims through the targeted support of other foundations with similar missions.

- The European Journal of Neuroscience is published on a monthly basis, aiming to further the neuroscience community's understanding of the nervous system in health and disease.

6. Explanation on Profit & Loss Account

Income
- Brain Conferences: two conferences have been organised in 2025. The income relates to registrations, as well as financial support from the Lundbeck Foundation.
- Wiley: transfers by the EJN publisher which relate to the journal's proceeds as well as the overhead cost contribution.

Project costs
- Brain Conferences: two conferences have been organised in 2025. The costs relate to travel stipends to students and early career researchers, as well as accommodation and reimbursement of travel costs for faculty.
- FENS Belgium: support (donations) to the activities implemented by FENS AISBL.

Travel costs
- Travel costs: Board member travel costs to attend FENS Marketing Foundation and bank meetings held in the Netherlands.

General costs
- Insurance premium: directors and officers liability insurance. - Auditor's fee: fees for accounting services.
- Consultancy expenses: fees for legal advice.
- Bank interest and costs: bank fees

Financial income and expenses
- Currency conversion differences: seeing that the FENS Marketing Foundation has a GBP bank account.

3. Financial statements

3.1 Balance sheet as at 31 December 2025

(After distribution of result)

	31-12-2025	31-12-2024
	€	€
Assets		
Current assets		
Receivables		
Other receivables, prepayments and accrued income	146.847	233.246
Cash and cash equivalents	3.342.117	3.001.204
	3.488.964	3.234.450

	31-12-2025	31-12-2024
	€	€
Equity and liabilities		
Net assets		
Other reserves	3.484.164	3.197.977
Current liabilities		
Current other payables, liabilities and accrued expenses	4.800	36.473
	3.488.964	3.234.450

3.2 Statement of activities for the year 2025

	2025	2024
	€	€
Net turnover	1.052.820	1.202.846
Other operating income	-	3.040
Gross margin	1.052.820	1.205.886
Expenses		
Expenses of employee benefits	611.172	1.099.363
Other operating expenses	17.538	41.421
Total of sum of expenses	628.710	1.140.784
Total of operating result	424.110	65.102
Other interest and similar income	5.085	6.952
Currency translation differences	-143.008	124.005
Financial income and expense	-137.923	130.957
Total of net result	286.187	196.059

3.3 Notes to the financial statements

Entity information

Registered office, legal form and registration number at the Chamber of Commerce

The registered and actual address of FENS Marketing Foundation is Rue d'Egmont 11, in 1000 bruxelles, België. FENS Marketing Foundation is registered at the Chamber of Commerce under number 30196965.

General notes

The most important activities of the entity

The promotion of biological and medical science in general and of research and education in neuroscience in Europe in particular, and the performance of any and all actions which are related to the foregoing object or which may be conducive to it.

The location of the actual activities

The actual address of FENS Marketing Foundation is Rue d'Egmont 11, in 1000 bruxelles.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements have been prepared in accordance with Guidelines for annual reporting for micro and small legal entities, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving'). Specifically, a Guideline for small organisations-without-profit has been used. The financial statements have been prepared in accordance with RJk C1 (RJ 640).

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

Accounting principles

Receivables

Receivables are initially valued at the fair value of the consideration to be received, including transaction costs if material. Receivables are subsequently valued at the amortised cost price. If there is no premium or discount and there are no transaction costs, the amortised cost price equals the nominal value of the accounts receivable. Provisions for bad debts are deducted from the carrying amount of the receivable.

Cash and cash equivalents

Cash and cash quivalents consists of bank balances with maturities of less than 12 months. The balance on account NL45INGB0020149662 (Pounds account) is valued at the exchange rate at December 31, 2025. The daily bank tranfers during the year have been converted at the daily exchange rates.

Equity

The free disposable equity is that part of the foundation equity which is at the disposal of the relevant authorised bodies for dispose without hindrance by legal or statutory provisions for the purpose of which the foundation was established.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Accounting principles for determining the result

The mutation of the foundation's equity is the difference between the realized income and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Income
The foundation's income is recognized in the year it is realized. This includes income from activities such as organizing events, conferences, workshops, and other gatherings. Other revenues, such as income from the sale of goods or services, are recognized in the year they are realized.

Other operating expenses
Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Financial income and expenses
Interest income and expenses are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

Exchange differences that arise from the settlement or translation of monetary items are recorded in the profit and loss account in the period in which they occur, unless hedge-accounting is applied.

3.4 Notes to the balance sheet

	31-12-2025	31-12-2024
	€	€
Other receivables, prepayments and accrued income		
Other amounts receivable	146.847	233.246

Other amounts receivable		
Federation of European Neuroscience Societies	-	44.484
Amounts still to be received John Wiley	146.847	184.646
Other receivables	-	4.116
	146.847	233.246

Cash and cash equivalents

ING NL45INGB0006869429 (Business account)	245.388	212.740
ING NL74INGB0020149662 (Pounds account)	3.091.875	2.783.682
ING NL45INGB0006869429 (Savings account)	4.854	4.782
	3.342.117	3.001.204

The cash equivalents are freely to the foundation.

Equity and liabilities

	2025	2024
	€	€
Other reserves		
Balance as at 1 January	3.197.977	3.001.919
Appropriation of result	286.187	196.058
Balance as at 31 December	3.484.164	3.197.977

Current liabilities

	31-12-2025	31-12-2024
	€	€
Current other payables, liabilities and accrued expenses		
Federation of European Neuroscience Societies	799	-
Accrued expenses	-	32.473
Auditor's fee	4.001	4.000
	4.800	36.473

3.5 Notes to the statement of activities

	2025	2024
	€	€
Net turnover		
Brain conferences	225.146	118.366
Wiley	827.674	884.231
Fens Forum	-	200.249
	1.052.820	1.202.846

Other operating income		
Fens Job market	-	3.040

Project costs		
Brain conferences	7.095	225.385
FENS Belgium	600.000	746.113
Fens Forum 2024	-	84.773
Fens Forum 2026	-	30.892
EJN Award	4.077	12.200
	611.172	1.099.363

Travel costs		
Travel costs	337	130

General expenses		
Insurance premium	1.091	1.091
Auditor's fee	9.059	7.912
Consultancy expenses	6.599	26.352
Bank expenses	452	5.936
	17.201	41.291

3.6 Other notes

1000 bruxelles, 3 July 2026

FENS Marketing Foundation

I.M. Tracey	M. Schmidt	E.A. Knapska
President	Secretary-General	Treasurer

Colofon

deJong&Laan

Lubeckweg 2
9723 HE Groningen

050-316 69 66
groningen@jonglaan.nl

jonglaan.nl

Handtekeningenblad (NL)

Op deze pagina wordt visueel weergegeven wie op welk moment dit document digitaal heeft ondertekend of geaccordeerd.

Toelichtende tekst voor dit documenttype

Wilt u deze Inrichtingsjaarrekening (klein) ondertekenen?

Signature page (EN)

This page visually displays who has digitally signed or approved this document and at what time.

Explanatory text for this document type

Do you want to sign this Financial statement (small)?

Handtekeningen / Signatures:

De Jong & Laan Accounting & Reporting B.V.

Digitaal ondertekend door Anne Henk van der Heide
op 03-07-2026

Voor akkoord / Approved by: FENS Marketing Foundation

Digitaal ondertekend door Mathias Schmidt
op 03-07-2026

Digitaal ondertekend door Irene Mary Tracey
op 03-07-2026

Digitaal ondertekend door Ewelina Anna Knapska
op 03-07-2026